

THE NORTHERN LEDGER

SUMMER 2018

THE TRANSITIONAL STEERING COMMITTEE'S CORNER

LEGISLATION NWT/ NU

The Chartered Professional Accountants Act (the Bills) were introduced into both the NWT and NU Legislative Assemblies in the Spring Sessions. The Bills, which are consistent in both Territories received first and second reading during the sessions and subsequently were referred to the respective committees for review. The TSC has submitted comments and support to the Standing Committees requests in both iurisdictions. Once the Standing Committees have completed their review we expect the Bills to proceed to third and final reading, at which time a coming into effect date will be decided to coincide with the adoption and implementation of supporting by-laws facilitating the transition from the legacy bodies to the new Chartered **Professional** Accountants Act.

PUBLIC PRACTICE

The Public Practice committee would like to advise members that the committee has been working diligently to prepare the CPA NWT/NU rules for Public Practice.

This includes preparing the forms and applications to support entrance requirements for legacy members into Public Practice. The Public Practice Policy is being prepared to ensure all new CPA requirements are included. Contact Marlene if you have any questions in this area.

Also a reminder to all members in Pubic Practice to review the Professional Development policy to ensure you know the requirements in this area and that you are in compliance.

FINANCE

The TSC asked for request for proposals for the CPA NWT NU audit. We had two responses, both from out of the north. The contract was awarded to Hahn & Houle of Edmonton.

BY-LAWS

By-laws are been written and we have engaged a lawyer to ensure they are in line with the CPA NWT/NU Act.

EDUCATION

CPD audits are ongoing. This will be a random sample with follow-ups from last year. This year 2017 we required all CPD to be entered itemized in the system. If you need more information regarding the audit please contact the CPA office.

DATE BOOK

CPD Days
October 15-19, 2018
AGM
October 19th, 2018
A Night to Celebrate

January 26, 2019





The CPD Conference October 15-19 will be held at the Chateau Nova Hotel. The hotel have given us a rate of \$179.00 plus taxes. The release date on these rooms and this rate is September 15. If you are intending to attend please use the group confirmation number **7179469** when booking your room.

Topics: Tax, Internal Control, The Power of Trust, Budgeting & Forecasting, Word, Outlook & Tricks



You have a lot to give. Give back to the CPA NWT/NU. Get a tax receipt. Everyone wins. See below for details on donating to a scholarship or in memorandum.



MEMBER PROFILE

In some upcoming newsletters we will profile one of our members. If you know of anyone who deserves to have their profile or a member who would like their profile please contact the office at admin@cpa-nwt-nu.org.

We would like to thank T. Bob Shahi for submitting Willam Graham's name to us.



MEMBER PROFILE

We would like to introduce William Graham, CPA, CMA as our first member profile.

CPA NWT/NU: Where were you born?

I was born in England in 1943, came to Canada in 1946 and grew up in Toronto.

CPA NWT/NU: When did you receive your legacy accounting designation?

I received my Certified Management Accountant designation in 1985 and went on to receive my Fellowship in 2002.

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CPA NWT/NU: Can you tell us about your work history?

Prior to 1973: Canadian Pacific Railway and the Canadian Armed Forces, Signal Corp.

1973 The Canadian Penitentiary Service in Ontario and Saskatchewan, working my from an accounting clerk to Assistant Director of Finance.

1978-82 Northern Affairs Program, Indian and Northern Affairs Canada, Yellowknife, NWT, Director Finance and Administration responsible for administration, finance, material management, air operations and library services. In 1982 I was seconded to the Assistant Deputy Minister NAP (Hull, PQ) to develop and establish a Program Support Division. Following this, I started working for the Government of the Northwest Territories.

1982-83 Senior Finance Officer, Public Works and Highways, YK

1983-87 Director of Finance, Economic Development and Tourism, YK

1987-89 Regional Superintendent, Keewatin Economic Development and Tourism, Rankin Inlet

1989-95 Seconded to a group of privately owned Inuit companies in the Keewatin as Chief Executive Officer

1995-96 Utilized accumulated leave credits prior to retirement with 28 years (Canadian Army, Governments of Canada and Northwest Territories and concurrently doing private consulting.

I joined the private sector in 1995. I was also an instructor in the Management Studies Program at Aurora College for the years 1999-2003. I fully retired in 2012.

CPA NWT/NU: Were you active with the CMA Organization during this time?

I was President (twice), vice president, secretary-treasurer (twice) director at large and executive director (5 or 6 years). Recently, working with others, completed the final draft of the by-laws for CPA NWT/NU.

CPA NWT/NU: Tell us about any activities you were or are involved in?

I became engaged in sports after moving to Yellowknife. I played recreational softball and became a 5 pin bowler. I became a certified umpire for slo-pitch and fast pitch (achieved level 3), a certified coach in 5 pin bowling and softball, In 2018, I completed introductory coaching course for Special Olympics. On a national level, I coached the Yellowknife youth bowlers at the 1983 National Youth Bowling Championship and the men's team at the 1983 Canada Winter Games. I was also a member of the Mission staff at the 1993 Canada Summer Games

I was team manager Special Olympics National Summer Games in 2014. For the 2018 Special Olympics Nationals, I will be the mission staff and team manager. I have participated in three previous 55+ Canada Games as a duplicate bridge player and will participate in 2018 in swimming the 75-79 age group.

Current passions are swimming several times a week, working out on the stationary bicycle and doing light weights.

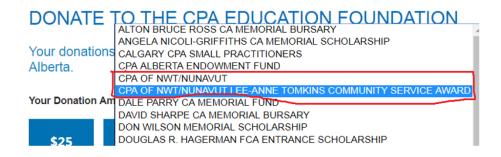
Over the years I have sat on a number of volunteer boards; the Stanton Hospital Foundation, St. John Ambulance, Northwest Territories Network-Canada Volunteerism Initiative, Special Olympics, and Yellowknife Seniors Society. Current volunteer activities are participating in the Special Olympics bowling and swimming programs and ad hoc requests for assistance from various groups such as Council for Disabilities and Yellowknife Seniors Society.

Since I fully retired, my partner Carole and I do a lot of traveling especially cruising. Two continents left to go; Asia and Antarctica. I am enjoying life.

DONATE

The CPAEF needs your support to offer scholarships and bursaries to students to support accounting research, and to guarantee the continuation of the profession's influence on accounting education.

With the help of CPA Alberta and their Foundation, you can now donate to THE CPA NWT/CPA EDUCATION SCHOLARSHIP FUND by going to CPA ALBERTA and donate. You will receive a tax receipt for your donation. The page will look like the one below. The one called "NAMED FUNDS" IS THE CPA NWT/NU one. This link will get your donation to one of our three scholarships. (The CPA NWT/NU Post-Secondary Scholarship, The CPA NWT/NU PEP Scholarship and the CPA NWT/NU Distinction Scholarship). Link for donations: https://members.cpaalberta.ca/Login.aspx?Return=http%3a%2f%2fmembers.cpaalberta.ca%2fmake-adonation



From the above screen shot you can see Alberta has broken it down into two available donations for us. The first one is for the three education scholarships and the second one is the Lee-Anne Tomkins Community Service Award. You can pick what you would like to donate to.



On January 25, 2018 Lee-Anne Tomkins, CPA, CGA lost her courageous battle with cancer. Lee-Anne was a CGA Member since 2001. She played an essential role on the CGA Board and on many committees for as far back as we can trace. When she passed away she was on the current CGA Board. Lee-Anne was also a very community minded individual. She was very much involved with the SPCA and the Special Olympics. Lee-Anne was well known in her community for her exuberant laugh, sense of humour and her LOVE of dogs which she called her kids. Lee-Anne's celebration of life will be held in Yellowknife on Saturday June 23, 2018 2 PM at Weatherby Trucking. Sincere sympathy go out from all members to her family, friends and fellow members of the CPA

NWT/NU profession. Lee-Anne you will never be forgotten.

The TSC has agreed to set up, **The Lee-Anne Tomkins Community Service Award**, a five year, \$1000.00 award on behalf of our valiant volunteer. This will be a nominated award for a member or student. Candidates must be in good standing and be current residents. Nomination papers will be sent out by email in August. Winner to be announced at the AGM.



If you wish to make a donation in memory of Lee-Anne, the donation will go to directly to **The Lee-Anne Tomkins Community Service Award** you may do so at the above link. The money will be used for this award and any future like awards.

Did you know that CPA Canada offers members great savings?



https://www.cpacanada.ca/en/members-area/savings-and-offers





The NORTHERN LEDGER newsletter is a publication of the CPA of the Northwest Territories and Nunavut. We would like to hear from our members If you have information that you would like to appear in the newsletter, comments or suggestions, please send them to:

admin@cpa-nwt-nu.org

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