

### Awards & Recognition Committee Awards Policy

**CPA Awards:** Bursary and Scholarships

The Awards and Recognition Committee (ARC) will adhere to the following policies for a transparent process for the CPA Awards: Bursary and Scholarships:

- 1. CPA NWT/NU makes two categories of Awards. The bursaries will generally support the recipient based on financial need, while the scholarships will focus on academic achievement.
- 2. All applicants must be:
  - a. a resident of NWT or NU for more than six months based on the application deadline date; and
  - b. working or qualified to work in NWT or NU.
- 3. The ARC has the authority to change the criteria, application, and application process for Awards.
- 4. The applicant will provide all the required information on the approved forms.
- 5. Candidates can self-nominate.
- 6. ARC may independently collect information from CPA Canada, employer, social media or other areas to assess the information submitted supporting the candidate's application.
- 7. The ARC will select successful candidates for the bursary and scholarship awards. The decision of ARC is not subject to appeal.
- 8. The Awards will only be awarded if an eligible candidate meets or exceeds the required criteria.
- 9. The application must be kept confidential by the candidate, the ARC and others involved in the process.
- 10. All applicants applying for Awards will be informed of ARC's decision.
- 11. The Award winner can be advertised and used to promote the CPA designation by ARC.



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#### **Establishing Bursaries or Scholarships**

Based on the recommendations of ARC, the CPA NWT/NU Board may establish a bursary or scholarship to recognize special events or CPAs who have made a distinguished contribution to the accounting body. The Award should enhance the professional stature of the CPA organization as a caring and compassionate professional body. Some of the factors in establishing a bursary or scholarship that the Board may take into consideration are:

- a. A minimum of \$1,000 is paid annually for a term of five years
- b. CPA Alberta will provide administration for the bursary and scholarship funds and issue any tax receipts to the funds' contributor
- c. The funding of the bursary can come from a combination of the following:
  - Fully paid by CPA NWT/NU within the existing financial means of the organization.
  - Sponsored Bursary or Scholarship fully funded by the sponsor will only be disbursed under the eligibility criteria specified by the sponsor.
  - Some combination of fully paid and sponsored bursary and scholarship



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### CPA NWT/NU AWARDS Eligibility Criteria

All applications for Awards must include a cover letter of 250 to 500 words or 2 to 5 minutes video detailing the eligibility criteria and the reasons why the applicant is the best candidate for the Award.

Name	Value	Eligibility Criteria
The Avery Cooper & Co. Ltd. Legacy Public Practice Scholarship	1@\$2,000	<ol> <li>A student planning a career in public practice</li> <li>Registered as a post-secondary student or a CPA student</li> <li>A solid commitment to community and academic achievement</li> <li>A letter of support from an employer</li> </ol>
The John Laratta Excellence in Professional Education Program Bursary	1@\$2,000	<ol> <li>Enrolled in a training position in NWT or NU</li> <li>A registered CPA PEP candidate</li> <li>Financial needs (including but not limited to course fees, travel costs, unpaid study time, dependent care, etc.)</li> <li>Most recent transcript</li> <li>A letter of support from an employer</li> </ol>
The Lee-Anne Tomkins Community Service Bursary	1 @\$1,000	<ol> <li>CPA NWT/NU Member or Student in good standing.</li> <li>Documentation to support         <ul> <li>details of extracurricular activity (i.e. hours) undertaken in the past 12 months</li> <li>range of extracurricular activities involvement for the last five years with the roles, responsibilities and impact of the applicant's participation on the organization, community, or the CPA Association; and</li> <li>plans/commitments for extracurricular activities. For example, elected to a Board for a two-year term.</li> </ul> </li> </ol>
The Lester Landau Chartered Professional Accountants Scholarship for Nunavut	2@\$1,500	<ol> <li>Inuit students will be given preference</li> <li>Support for Nunavut residency or strong tie to Nunavut</li> <li>A registered CPA PEP candidate or preparatory student attending a Canadian post-secondary school.</li> <li>Most recent transcripts</li> </ol>
EPR Yellowknife Immigrant Scholarship	1@ \$1,200	<ol> <li>An immigrant in the last five years based on Canadian work permit date.</li> <li>Honours/Distinguished mark in two courses or modules</li> <li>A registered CPA PEP candidate or preparatory student attending a Canadian post-secondary school.</li> <li>Most recent transcript.</li> </ol>



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Name	Value	Eligibility Criteria
Common Module CPA Professional Education Program Scholarship	2 @\$1,000	Distinguished mark in at least two technical competency areas from Core 1 and Core 2 supported by the most recent transcript.
Elective Module CPA Professional Education Program Scholarship	1 @\$1,000	Distinguished marks in two competency areas supported by most recent transcripts.
Common Final Exam CPA Scholarship	1 @\$1,500	Distinguished mark in the Common Final Exam supported by most recent transcripts.
Indigenous Aboriginal CPA Scholarship	1 @\$1,500	<ol> <li>NWT/NU Indigenous Aboriginal student</li> <li>A registered CPA PEP candidate or preparatory student in good standing with the CPA Western School of Business (CPAWSB) at the application deadline</li> <li>A minimum mark of 70% in two preparatory courses</li> <li>One lifetime award per candidate</li> <li>Most recent transcripts.</li> </ol>



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Application:							
Full Name:							
Address:							
Community: Te		Territory:	Postal Code				
Email Address							
[,		, submit my applica	tion, the required cover				
etter and the sup	porting documentatio	n for	·				
certify that I am	:						
o a memb	er/student in good	standing of the Charte	ered Professional				
Accountants of the Northwest Territories and Nunavut							
o a resider	o a resident of either NWT or Nunavut for the last six months						
o working	working or eligible to work in the NWT or Nunavut						
o aware of	aware of the Awards and Recognition policy and process.						
Signed		Dated					

#### Send nominations to:

Ms. Denise Grey, Executive Director Chartered Professional Accountants, Northwest Territories and Nunavut PO Box 128 Yellowknife, NT X1A 2N1

Or by:

Fax: 867-873-4469

Email: admin@cpa-nwt-nu.org